

Message Text

LIMITED OFFICIAL USE

PAGE 01 MONROV 01156 171216Z
ACTION AF-10

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-07 OMB-01 CEA-01 COME-00 FRB-03
CIAE-00 INR-10 NSAE-00 /074 W
-----066645 171221Z /10
P 171119Z FEB 78
FM AMEMBASSY MONROVIA
TO SECSTATE WASHDC PRIRITY 8149

LIMITED OFFICIAL USE MONROVIA 1156

E.O. 11652 N/A
TAGS: EFIN, LI
SUBJECT: GOL DECIDES AGAINST SEEKING \$50 MILLION EURODOLLAR LOAN

REF: MONROVIA 0936

1. WHEN RESIDENT VP OF CHASE MANHATTAN BANK JOHN HENIR, JR.,
ACCOMPANIED BY JERRY HILLENBRAND OF CHASE MANHATTAN BANK (NEW YORK)
AND WILLIAM VAN WAGNER OF CHASE MANHATTAN LIMITED (LONDON),
CALLED ON DEPUTY FINANCE MINISTER ELLEN SIRLEAF ON FEBRUARY 13,
THEY WERE SURPRISED TO BE ADVISED THAT GOL HAD DECIDED NOT REPEAT
NOT TO SEEK SUBJECT LOAN. SIRLEAF MENTIONED IN PASSING THAT ONLY
14 PERCENT OF DEVELOPMENT BUDGET APPROPRIATIONS HAD BEEN SPENT
THUS FAR, WHILE EXPENDITURES FOR NEW PROJECTS, PRESUMABLY FOR
OAU SUMMIT MEETING, WERE BEING MADE RAPIDLY. SHE GAVE THEM DATA
INDICATING THAT ALMOST ALL OF THE PREVIOUS \$30 MILLION EURODOLLAR
LOAN HAD BEEN DRAWN BY END OF DECEMBER 1977. SHE REPORTEDLY
EXPRESSED CONCERN ABOUT ABSORPTIVE CAPACITY OF ECONOMY AND
COMPLAINED ABOUT "POLITICIANS" SIRLEAF SAID SHE WOULD BE IN
WASHINGTON ON FEBRUARY 16 TO CONSULT WITH IMF.

2. COMMENT:
MERELY ALLUDING TO "SOME DIFFICULTIES", SIRLEAF GAVE NO REASONS
WHY SHE OR HIGHER AUTHORITIES HAD DECIDED AGAINST LOAN. WHEN
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MONROV 01156 171216Z

SHE RETURNS FROM WASHINGTON, EMBASSY SHOULD BE ABLE TO REPORT
MORE DETAILS.
CARTER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EURODOLLAR, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 feb 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MONROV01156
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780073-0939
Format: TEL
From: MONROVIA
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780242/aaaabjay.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c6f3a2d4-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: ONLY
Reference: 78 MONROVIA 936
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3562591
Secure: OPEN
Status: NATIVE
Subject: GOL DECIDES AGAINST SEEKING \$50 MILLION EURODOLLAR LOAN
TAGS: EFIN, LI, US
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/c6f3a2d4-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014